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## WONG'S INTERNATIONAL HOLDINGS LIMITED

## 王氏國際集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 99)

## POSITIVE PROFIT ALERT

This announcement is made by Wong's International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated financial statements of the Group for the year ended 31 December 2014 ("FY2014"), the consolidated net profit attributable to the owners of the Company for FY2014 is expected to record a significant increase of approximately 670% as compared to the consolidated net profit attributable to the owners of the Company for the last corresponding year.

Based on information currently available, the board of directors of the Company considers that such increase is primarily attributable to the Group's share of the increase in equity value in the Group's property development joint venture ("Joint Venture") arising from certain office units sold by the Joint Venture in FY2014. At this stage, it is the Group's preference to hold its interest in the building owned by the Joint Venture as much as possible for long term and for leasing purposes after taking into consideration of financing requirement. Therefore, the Group does not expect any significant increase in cash flow from the Joint Venture in the near future.

This positive profit alert is based on a preliminary assessment of the unaudited consolidated financial statements of the Group for FY2014, which have not been reviewed or audited by the auditors of the Company.

The Company is currently preparing the final consolidated results of the Group for FY2014 and a formal announcement of the Company's final results for FY2014 will be published in March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

## On behalf of the Board **WONG CHUNG MAT, BEN** Chairman and Chief Executive Officer

Hong Kong, 27 February 2015

As at the date of this announcement, the Executive Directors are Mr. Wong Chung Mat, Ben, Ms. Wong Yin Man, Ada, Mr. Chan Tsze Wah, Gabriel and Mr. Wan Man Keung; and the Independent Non-executive Directors are Dr. Li Ka Cheung, Eric GBS, OBE, JP, Dr. Yu Sun Say GBM, JP and Mr. Alfred Donald Yap JP.

Website: www.wih.com.hk