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## WONG'S INTERNATIONAL HOLDINGS LIMITED

王氏國際集團有限公司

(Incorporated in Bermuda with limited liability) (Stock Code: 99)

## **POSITIVE PROFIT ALERT**

This announcement is made by Wong's International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2014, the consolidated net profit attributable to the owners of the Company for the period is expected to record a significant increase as compared to the consolidated net profit for the corresponding period in 2013. Based on information currently available, the board of directors of the Company considers that such improvement is mainly attributable to the Group's share of the increase in equity value in the Group's property development joint venture ("Joint Venture") arising from certain office units sold by the Joint Venture in the period. At this stage, it is the Group's preference to continue to hold its interest in the building owned by the Joint Venture for the longer term and for leasing purposes. Therefore, the Group does not expect any significant increase in cash flow from the Joint Venture in the near future.

This positive profit alert is based on a preliminary assessment of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2014, which have not been reviewed by the auditors of the Company.

The Company is currently preparing the interim consolidated result of the Group for the six months ended 30 June 2014 and a formal announcement of the Company's interim result for such period will be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

## On behalf of the Board **WONG CHUNG MAT, BEN** *Chairman and Chief Executive Officer*

Hong Kong, 13 August 2014

As at the date of this announcement, the Executive Directors are Mr. Wong Chung Mat, Ben, Ms. Wong Yin Man, Ada, Mr. Chan Tsze Wah, Gabriel and Mr. Wan Man Keung; and the Independent Non-executive Directors are Dr. Li Ka Cheung, Eric GBS, OBE, JP, Dr. Yu Sun Say GBM, JP and Mr. Alfred Donald Yap JP.

Website: www.wih.com.hk