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WONG'S INTERNATIONAL (HOLDINGS) LIMITED

王氏國際(集團)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 99)

CHANGE OF AUDITORS

The Board announces that Grant Thornton and SHINEWING (HK) CPA Limited have resigned as the joint auditors of the Group with effect from 16th January, 2009 and PricewaterhouseCoopers has been appointed as the new auditors of the Group to fill the casual vacancy.

The board of directors (the "Board") of Wong's International (Holdings) Limited (the "Company") announces that Grant Thornton ("GT") and SHINEWING (HK) CPA Limited ("SHINEWING") have resigned as the joint auditors of the Company and its subsidiaries (collectively the "Group") with effect from 16th January, 2009.

After carrying out their annual review, GT and SHINEWING decided to cease to act as the joint auditors of the Group. The Board was informed by GT and SHINEWING that the factors taken into account in reaching such a conclusion included the professional risk associated with the audit, the level of audit fee and their available internal resources in the light of current work flows.

GT and SHINEWING confirmed in their letter of resignation that there were no matters in addition to the above reasons that needed to be brought to the attention of the Group's shareholders or creditors. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board further announces that PricewaterhouseCoopers has been appointed as the new auditors of the Group to fill the casual vacancy arising from the resignation of GT and SHINEWING with effect from 16th January, 2009 and to hold office until the conclusion of the next annual general meeting of the Company.

The Board confirmed that GT and SHINEWING have not commenced any audit work on the accounts of the Group for the financial year ended 31st December, 2008. The Board considers that the change of auditors will not have any significant impact on the annual audit for the financial year ended 31st December, 2008.

By Order of the Board
WONG CHUNG MAT, BEN
Chairman and Chief Executive Officer

Hong Kong, 16th January, 2009

As at the date of this announcement, the Executive Directors of the Company are Mr. Wong Chung Mat, Ben, Mr. Wong Chung Ah, Johnny, Mr. Chan Tsze Wah, Gabriel, Mr. Tan Chang On, Lawrence, Mr. Wan Man Keung and Ms. Wong Yin Man, Ada; and the Independent Non-executive Directors are Dr. Li Ka Cheung, Eric, G.B.S., O.B.E., J.P., Dr. Yu Sun Say, G.B.S., J.P. and Mr. Alfred Donald Yap, J.P.

Website: <http://www.wongswih.com>

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